



FOR IMMEDIATE RELEASE

Contact: Kris Weitzel

Phone: 281-813-6737 | kris@alexiconcorp.com

**Sprint Waste Services Supports Reforestation and Coastal Lands Preservation
with \$100,000 Gift to Texas Coastal Exchange**

HOUSTON (June 19, 2020) — Sprint Waste Services LP, a leading regional provider of industrial and commercial waste management services, today announced a gift of \$100,000 to the Texas Coastal Exchange to help launch and support a unique carbon sequestration project. The gift will be used to preserve forested lands on a southeast Texas ranch as well plant trees in urban areas of Houston.

The Texas Coastal Exchange (TCX) was formed to compensate landowners for the services their natural ecosystems provide, such as removing carbon dioxide from the air, storing storm water, buffering hurricane surge, and providing habitat for fish and wildlife. In May, TCX announced its first payments to landowners for carbon dioxide removal and storage in Texas coastal marshes. Today's program marks the expansion of the TCX carbon sequestration program into forests, both rural and urban.

The rural portion of the Sprint Waste project will preserve a forest on the Pierce Ranch, approximately 70 miles southwest of downtown Houston along the Colorado River in Wharton County. The urban portion is still under development with a local environmental group but is expected to address carbon-reduction goals such as pathway shading and urban heat island minimization.

"These two projects highlight carbon sequestration, ecology, historic preservation and equity considerations being integrated into projects with a whole greater than sum of their parts," said Jim Blackburn, president of TCX. "Rural landowners, such as those of the Pierce Ranch, are challenged to keep large land areas intact; working with landowners to create new streams of revenue is a key focus of TCX. On the other hand, the urban project is an experiment for us — a chance to try our concepts and metrics in areas of Houston that have equity needs that can be addressed by carbon-capturing activities. This is a glimpse of how the future of urban conservation may unfold."

Joe Swinbank, Sprint Waste partner and co-owner, said Sprint Waste is very supportive of the work of TCX in establishing a process for donations to secure carbon capture and storage using nature-based solutions. "Houston can and should be the center of thinking and action regarding carbon dioxide, and these solutions have the potential to be expanded and adapted across the United States," he said. "I have been supportive of this TCX work for several years and am glad to be able to contribute in this way."

--more--



Sprint Waste Gift Enables Carbon Sequestration Projects (page 2)

Sprint Waste Partner Will Swinbank said he is happy the company's gift can help seed TCX's efforts and make a meaningful impact in carbon reduction throughout the region. "When we began to learn about TCX and carbon capture, we were so intrigued by the possibilities of being involved," he said. "Global warming and the environmental challenges we face throughout our region are complicated issues that require creative and unique efforts to achieve results. We couldn't be more excited to see where our partnership with the Texas Coastal Exchange goes."

In the face of climate change, many large corporations and smaller businesses are making the voluntary commitment to achieve a carbon-neutral impact within certain defined time frames. This TCX initiative, and those like it, will provide win-win situations both preserving the open space of rural environments and providing businesses with carbon dioxide removal and storage strategies that allow them to better achieve their carbon-neutral goals along with other social and ecological goals.

Texas Coastal Exchange began in 2018 to educate the public and develop, test, and implement innovative tools and approaches to promote the protection and restoration of coastal habitats. The nonprofit organization enables concerned citizens and businesses to support local landowners through donation-funded grants to protect natural lands and the ecosystem benefits they provide from development.

About Sprint Waste Services

Sprint Waste Services LP is a premier, full-service provider of solid waste and environmental services to commercial, industrial and large manufacturing companies along the Gulf Coast. Since 2006 the company has provided waste collection, equipment rental, hauling and turnkey managed solutions across enterprises from small industrial centers and construction sites to the world's largest energy companies. Today the company's more than 600 employees at 14 locations help customers handle their entire waste stream in a safe, efficient, cost-effective and environmentally responsible way. For more information, please visit www.sprintwaste.com.

###